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## Comments from the CEO

The first year as CEO of Huddig is over. The impressions are many and mostly positive. Of course, Huddig also has its challenges like any other company. It is the very foundation of a job, to solve challenges.

It is so clear that the Huddig spirit is strong. Everyone wants to solve problems for the good of the customer and the pride is tangible. There are incredibly good people at the company, and they are the ones who make the company so good.

Despite some shifting winds in Sweden and the rest of the world regarding sustainability, Huddig continues its journey towards constantly becoming more sustainable. In 2024, we have trained the management team in the upcoming sustainability requirements, conducted digital sustainability training for all employees, conducted a stakeholder

dialogue with the owners and developed a Code of Conduct for the employees. In 2025, we continue to train our staff in our Code of Conduct, work further with Scope 3 and prepare to be able to report according to CSRD for 2025.

The journey continues to constantly make Huddig more global and better with a sustainable approach.

Håkan Bäckström, CEO Huddig AB



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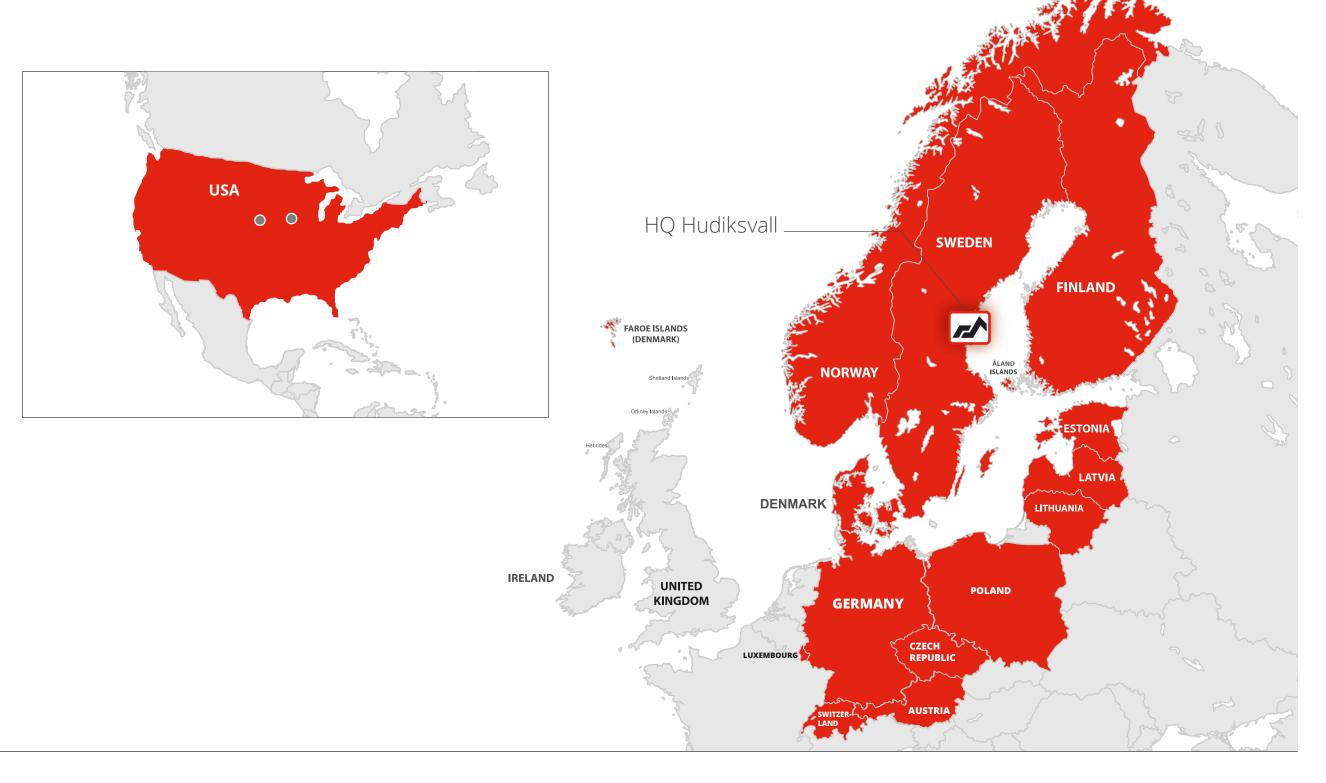
## About Huddig

Huddig is located in Hudiksvall, Sweden, and has over 100 employees. We develop, manufacture, and sell HUDDIG loader excavators for the line work, railway, and construction industry.

14 Countries 25
Dealers

A HUDDIG machine is truly multifunctional. The unique combination of articulated center and transmission makes it very suitable for all-terrain use. Moreover, the multifunctionality allows one HUDDIG to replace several machines.

Huddig has long been the market leader among loader excavators in the Swedish market. Sales are conducted mainly through authorized dealers in each market. There are about 25 dealers in 14 countries. Selected accredited partners offer service, maintenance and product reparations.



#### **VISION**

HUDDIG – More effective

#### **BUSINESS IDEA**

Huddig develops, manufactures, markets, sells and supports world-leading premium machines.

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## The year in brief

In 2024, the company's sales were negatively impacted by the general external environment and the downturn in the construction sector. The market remains uncertain and hesitant due to the cost situation for products, energy, fuel and interest rates. The company's ability to deliver has been affected by disruptions in the supply chain during the year.

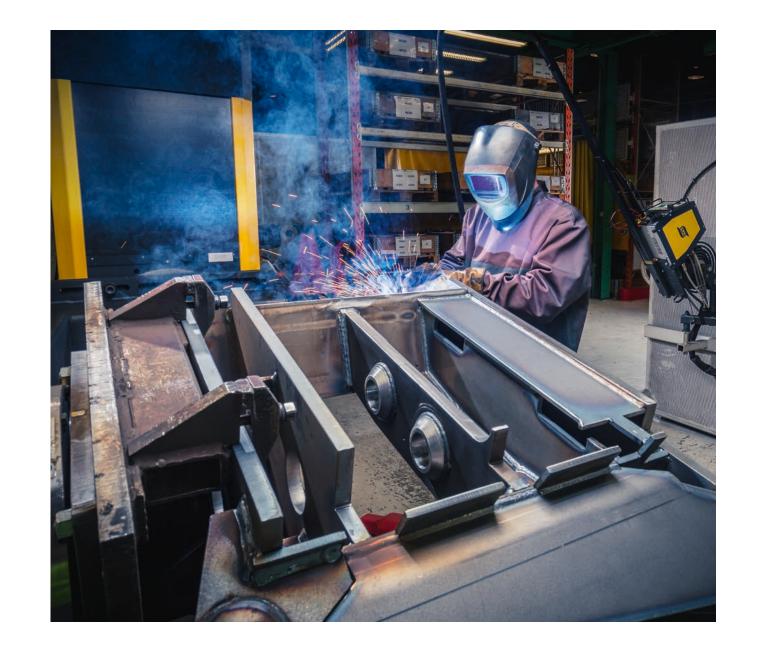
Order intake was weak in the first half of the year but has since recovered and Q4 ended strongly. Production volumes for 2025 are expected to increase slightly compared to 2024.

During the financial year, the company continued its efforts to increase sales outside the country. North America is an important focus market and during the year we made further efforts to expand distribution channels in that market.

During the year, marketing has been directed towards our digital channels, where our machines are attracting great interest. We expect continued expansion in our export markets, where our growth targets are primarily in the USA and the Nordic countries.

The investment in the development of our products is ongoing and, as in previous years, all development costs have been expensed.

Investments in fixed assets during the year amounted to SEK 3.4 million, mainly including production equipment. The company is planning a number of major investments in properties and production equipment in the next few years.



Multi-year comparison (MSEK):	2024	2023	2022	2021	2020
Net sales	403,309	372,814	401,231	310,070	303,525
Result after financial items	1,119	-2,036	8,718	9,652	4,146
Average number of employees	105	101	105	105	97
Total assets	197,085	232,874	231,496	209,103	182,861
Return on equity (%)	0.8	neg	6.4	7.2	3.4
Return on total capital (%)	1.5	neg	4.2	4.8	2.5
Equity asset ratio (%)	62.5	57.7	58.9	63.9	67.1

403
Sales, MSEK

105

62,5%

Average number of employees

Equity asset ratio

**81**Manufactured machines

45
Manufactured lifts

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## Our History

For more than 60 years, we at Huddig have delivered excavator loaders which have made work more efficient in several segments. The power of innovation, pride, and the Huddig spirit have been evident from the start.

#### 1959

John Sonerud, a Swedish innovator, and contractor, sees the need for new construction machinery and decides to retrofit excavator arms to agricultural tractors. The company Svenska Hymas AB is founded, and the market response is instant.

#### 1981

Due to declining orders, the decision is made to close the factory in Hudiksvall. The employees save the company and form Hudiksvalls Mekaniska AB, which begins to develop its own product while manufacturing the last machines on contract in the factory

#### 1983

Huddig presents HUDDIG 960 – an advanced, powerful, articulated loader excavator in the ten-ton class. The success is immediate, and during the autumn, series production of the machine starts.

#### 2013

Huddig sets a new industry standard with the CITY, CABLE, and RAIL segments – machines specially equipped for each area of use.

#### 2015

Huddig revolutionizes the industry with the HUDDIG TIGON machine concept. This groundbreaking technology combines a diesel engine with electric power, allowing more power to be extracted from the drive package than the machine produces. The launch received a lot of attention both nationally and internationally.

#### 2019

Huddig strengthens its position in the US by opening Huddig Inc. in Chicago, to be able to offer training and support to more service providers. The Finnish part of the company, Huddig OY, becomes a hub for sales in Finland and Eastern Europe.



#### 2021

Huddig launches HUDDIG 1260T – the first hybrid model with Tigon Technology. The first machine is delivered to the customer, and Huddig takes another important step as a market leader and technical pioneer in the construction industry.

#### 2022

The HUDDIG 1370 and HUDDIG 1370T are launched under the TWIN POWER concept, which offers customers to choose between diesel and hybrid power. An upgraded excavator unit, a more comfortable operator environment, and the double-acting hydraulic outlet, FlexLever™, makes HUDDIG 1370 Huddig's most powerful machine ever. The hybrid HUDDIG 1370T also offers great benefits – both regarding reduced emissions and the working environment around the machine.

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### Products

We develop, manufacture, and offer loader excavators with optional equipment and tools for construction, line and railroad work.

In 2022, two new machine models were launched, HUDDIG 1370 and HUDDIG 1370T. The machine models have a completely new excavator unit with a longer reach, increased swing power, higher loading height, and increased lifting power, further contributing to multifunctionality, which aligns with the circular economy. The cab was also upgraded for an even better driver environment.

The HUDDIG 1370T can run on electricity for up to two hours without compromising strength, torque, or precision, and both machine models can be refueled with HVO (environmental diesel).

Throughout the product's life cycle, we offer a comprehensive range of spare parts, services, and support to extend the lifespan of our machines. Through our established channels in the market, we provide spare parts for both new and older machines.

We also offer service plans for all machine models to maintain efficiency and performance, helping to prolong the lifespan of the machine. Training in service and repairs is currently offered to our workshops and service providers.



2021

Pre-study, 1260T.

#### SUSTAINABILITY REPORT 2024

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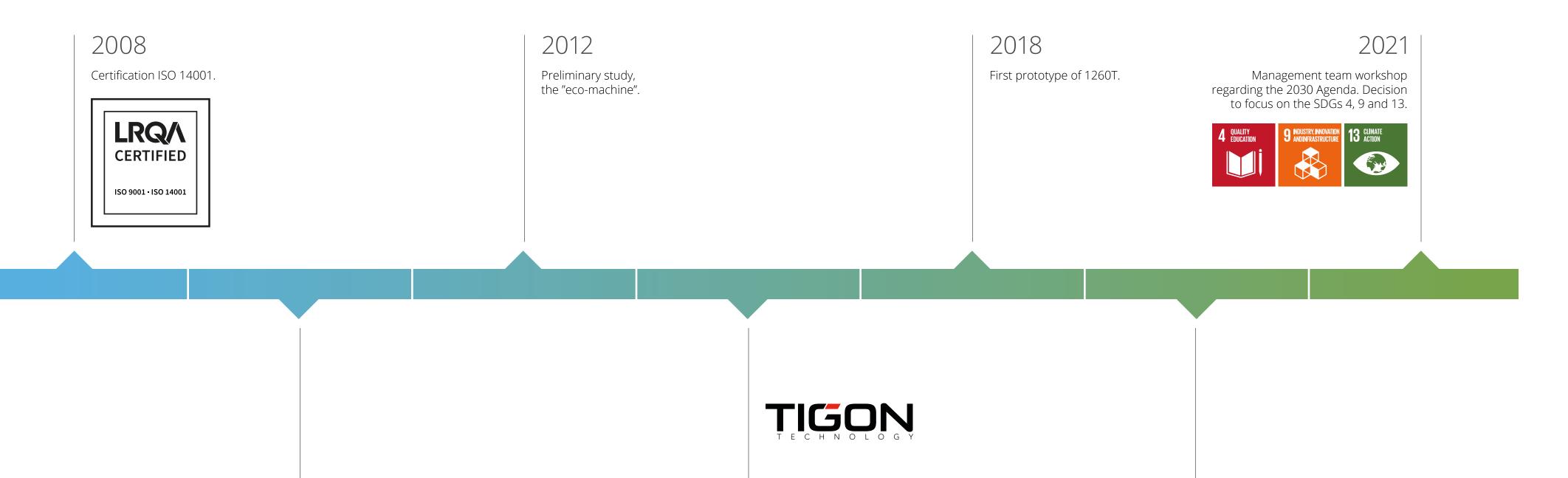
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# Sustainability roadmap

2011

Certification ISO 9001

The journey began in 2008, and today, environmental, social, and business-related sustainability is central to all our activities. Step by step, the sustainability work is being intensified.



2015

Launch of concept machine

with Tigon Technology.

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# Sustainability roadmap

2022-02

HUDDIG 1370T launches and series production starts.

HUDDIG 1370T

**► HUDDIG** 1370

2022-08

Huddig participates with 1370T in Ecoloop's project for "Energy and Environment – Fossil-free mobile construction machines".

2022-11

The management team conducts a self-assessment of sustainability at Huddig.

2023-01

A first sustainability report is produced.

2023-03 to 04 | 2023-06

Workshops are conducted with the management team regarding sustainability + GPM methodology.

Workshop with the management team and the environmental and sustainability coordinators regarding the value chain.

2024-01

Employee day with workshop on sustainability.

Huddig participates in Science Week Sustainability Day together with KTH (Royal

Digital sustainability training for all Huddig employees, with six training sessions.

Institute of Technology).

2024-10

Stakeholder dialogue with owners.

2026

Report under CSRD at group level

2022-06

The GPM method (Green Performance Map) at Huddig

LiA thesis project.

2022-09

Huddig is named Sustainability company of the year at the Hylla-Gala in Hudiksvall, Sweden.

2022-12

Sustainability steering committee is formed.

We start attending regional and local network meetings about sustainability.

2023-02

Sustainability Coordinator is appointed.

2023-05

Workshop with management team, environmental and sustainability coordinators, on the theme of future scenarios.

Update of targets 4, 9 and 13 for 2040.

2023-10

Employee survey on sustainability issues.

2024-04

Training on the upcoming sustainability requirements (Scope 1, 2 and 3) for the management team.

2024-12

Code of Conduct for Huddig employees.

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## Materiality assessment

Materiality assessment is a process for identifying and assessing the areas where companies have a significant sustainability impact on the world around them, as well as the sustainability-related risks and opportunities that arise in connection with the company's operations. At Huddig, we have started this work by identifying our value chain and initiating a stakeholder dialogue. We chose to start discussions with our employees during 2023 initially and conducted a stakeholder dialogue with the owners in 2024.



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## Value chain

During 2023, the management team and the sustainability steering committee conducted a workshop on our value chain and a process-oriented mapping of our environmental impact. The workshop and process mapping results have been intertwined in our value chain. The work is mainly linked to the company's internal processes and provides an Upstream and Downstream overview.

Our processes are presented here with a summary of the environmental impact of each process, divided into categories:

- Our impact: How the process step has an environmental impact (positive or negative).
- · Current focus: The areas that are currently prioritized.
- A circular approach: How the circular approach of the process step is designed.

#### Main process

#### Our impact:

 Raw material extraction: metals, minerals.

**UPSTREAM** 

- Transports
- Production in upstream supply chain stages.

#### Current focus:

 Value chain mapping for increased awareness of impacts in upstream and downstream supply chain stages.

#### A circular approach:

 Explore opportunities to make greater use of recycled materials.

Development and construction



Marketing and sales



and production



Service and aftersales

#### Our impact:

 The primary environmental impact is through the choice of materials and components.

#### Current focus:

 Increased consideration of sustainability in the choice of materials and components.

#### A circular approach:

- Design that provides a long lifespan.
- Design that allows for replacement of parts/ components.

#### Our impact:

 Positive contributions in the transition from fossil fuels to electricity.

#### Current focus:

Hybrid loader excavator.

#### A circular approach:

 The possibility of rebuilding the machines for adaptation and longer lifespan.

#### Our impact:

- Consumption of materials. • Energy consumption.
  - Emissions to water.

#### Current focus:

- Optimize supplier assessments.
- 100% renewable electricity
- Actions to ensure good water quality.

#### A circular approach:

 Actions to reduce material waste.

#### Our impact:

Transports.

#### Current focus:

 Good planning to optimize co-transportation in deliveries.

#### A circular approach:

Reuse of packaging.

#### Our impact: Transports.

 Positive contributions when components and spare parts are reused.

#### Current focus:

 Collection and repair of used equipment.

#### A circular approach:

 High availability of spare parts to ensure a long product lifesp

#### Our impact:

 Use of final product - emissions to air.

#### Current focus:

- Electrification.
- From diesel to HVO.

#### A circular approach:

- A transition towards renewable fuels.
- Good opportunity to extend the product lifetime through spare parts.

DOWNSTREAM

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## Stakeholder dialogue with owners

In the fall of 2024, a stakeholder dialogue was conducted with Huddig's three owners. The dialogue was conducted through an interview where the main owner was asked to answer a number of questions in advance and take a position on which focus areas were most important. The other two owners were then asked to comment on the main owner's answers.

The dialogue shows that, broadly speaking, it is social sustainability that is most important to the owners. They perceive that social

sustainability also affects the environmental sustainability of the company and that the sustainability issue is important for Huddig to be an attractive employer in the future.

The owners expect Huddig to at least meet legal requirements in the field of sustainability and they expect the company to report on sustainability according to the new EU directive, CSRD and the EU taxonomy at group level for 2025. There is also a long-term expectation that Huddig has a transition plan to achieve the goals of the Paris Agreement.

Focus areas and ranking what is most important according to the owners:

- 1. Health, safety and good working environment
- 2. Training/skills development (internal and external)
- 3. Diversity, inclusion, equity and gender equality
- 4. Innovation
- 5. Business ethics
- 6. Community engagement
- 7. Circular economy
- 8. IT security
- 9. Sustainable supply chain/responsible sourcing
- 10. Climate / reducing greenhouse gas emissions
- 11. Pollution
- 12. Water and waste
- 13. Energy
- 14. Impact on biodiversity



Environment

## Stakeholder dialogue with employees

Stakeholder dialogues with employees were carried out in 2023 and priority areas that emerged included circular thinking, renovation of spare parts, improved waste management, solar cells, introduction of new employees and training.

In the 2023 employee survey, in which 69% of employees participated 74% estimated that they thought it was important that Huddig

works with sustainability but 59% did not consider themselves informed about Huddig's sustainability work. In the spring of 2024, digital sustainability training has therefore been offered to employees. Information from the 2023 sustainability report was also presented on a TV screen in the fall of 2024 at a newly decorated sustainability wall in the factory.

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GOVERNANCE

## Agenda 2030

Huddig has initially chosen to focus on three goals within Agenda 2030 where we can make the biggest impact and pave the way for more companies in the construction industry.





We work with some of Sweden's leading universities, technical colleges, and driver training courses to create the most rewarding education possible. In 2023, Huddig started a PhD program on temperature management in electrically powered machines. We also make sure that all our international partners provide machine training in conjunction with deliveries and if required later.

Through our close partnerships with driver training colleges and others, we ensure that students have access to the latest technology to give them the best possible preparation for future employment. We also support JA (Junior Achievement) Sweden in its efforts to educate future generations. In addition to training and cooperation with external actors, we also develop internal skills development through employee interviews, courses, and shared goals.



We strive to get the entire industry to optimize their work to create sustainable construction and maintenance of existing infrastructure. Our machines are playing a vital part in the global rollout of broad band and fiber networks, and with our innovative hybrid technology, this work can now be performed with less environmental impact.

Since day one, we have created flexible products with high quality and a long lifespan. With the proper maintenance and professional service, the lifetime of the machines is further extended. We now own several patents on innovations that have made us a market leader. Through close collaboration with other manufacturing companies, synergies are created that, among other things, lead to a more innovative and sustainable manufacturing process.



Already back in 2012, we took a step towards reducing the carbon emissions of our machines when we began the development of our hybrid machine HUDDIG TIGON. This first-ever hybrid loader excavator can run on electricity alone with-out compromising strength or agility. We are constantly working to improve resource consumption and minimize chemical use in our manufacturing. One step in this process is that all our machine models can run on HVO (renewable diesel with lower environmental impact).

In addition to improvements in both manufacturing processes and operations, we have now created a system for reusing used spare parts. This means fewer newly produced parts and a longer lifespan for both machines and spare parts.

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## Anti-corruption measures

Our company and its representatives must always behave in a responsible and professional manner in accordance with applicable legal requirements and high ethical guidelines. Huddig shall act in such a way that we can never be suspected of bribery, corruption, or other irregularities.

It is in the interest of the company that all suspected irregularities are reported and investigated promptly. Suspicions of irregularities shall always be reported to the immediate manager or through the company's whistleblower system. Huddig has several regulations, procedures, and operating methods to prevent the possibility of misconduct. For example:

- · Certification instructions.
- · Requirement that there are always two people who issue payments.
- · Whistleblower system.

Our ambition is to establish a Code of Conduct for suppliers by 2026.

## Whistleblower system

At Huddig, we want to do everything we can at an early stage to detect and address any irregularities within our organization. Huddig has an internal whistleblower system where employees can anonymously report misconduct and irregularities within the company.

In 2024, no whistleblowing were reported.



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## Quality and environmental management systems



Magnus Bergström has worked at Huddig since 1994 and has held the role of Quality Coordinator since 2009. "What I appreciate most here at Huddig is that we produce an exciting product and that both the company and the staff stand for sound values. There are also great opportunities to develop and take on new roles within the company," says Magnus.

Magnus Dahlström has been part of Huddig since 1995 and has held the role of environmental coordinator since 2008. He says: "What I value most here at Huddig is the feeling that we always help each other. If you run into problems, there is always someone to talk to, and together we always find a solution."

Quality Coordinator Magnus Bergström and Environmental Coordinator Magnus Dahlström.

Huddig is since 2008 certified according to the environmental standard ISO 14001:2015 and since 2011 certified according to the quality standard ISO 9001:2015. The ISO standards require that environmental and quality work should be a natural part of the business and that the management takes greater responsibility for the issues. These certifications can be seen as proof that we take responsibility for good quality and conside-

ration for the environment towards our employees, customers, suppliers, and other stakeholders. The management systems also ensure that we comply with current laws and requirements for the business.

In 2024, twelve environmental deviations were noted. Of these, corrective measures have been taken, closing eleven deviations.



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## Sustainability risks

GOVERNANCE

Our activities at Huddig, which include development, production and sales, involve risks linked to several sustainability aspects. We consider these risks both in our strategic planning and in our daily work. Some environmental, social and governance sustainability risks are presented below.

Significant risk	Description	Handling
Governance		
Corporate social responsibility		
Corruption and bribery	Operating internationally involves many contacts, which places high demands on business ethics. There is a risk that company representatives may end up in situations of bribery or unintentionally participate in corrupt business arrangements without transparency of the whole deal.	Huddig's position against corruption is expressed in our policy on irregularities and bribes and our internal Code of Conduct. Our ambition is to develop a Code of Conduct for suppliers by 2026.
Environment		
Climate change and circular economy		
Climate change	Huddig's risk of impacting and being impacted by climate change is about contributing to mitigation and adapting to its effects.	We calculate our climate impact according to the GHG Protocol to identify and address our emissions systematically. We have also started mapping the impact of climate change on the company.
Circular economy	Our company is at risk if we do not optimize resource use and manage waste correctly. This can lead to higher costs, environmental breaches and negative impacts on our reputation and customer trust.	We strive to have a life cycle approach to our products and good cooperation with our suppliers in the value chain. We are also working to reduce our waste and increase recycling rates.
Social		
Employees in own operations		
Health and safety	Employees can be exposed to risks such as occupational injuries and repetitive strain injuries daily. In addition to individual suffering, this creates costs, understaffing, delayed deliveries and can negatively affect the company's reputation.	Our systematic approach to health and safety allows us to identify potential risks in the work environment. These are continuously addressed through continuous improvements and are based on our health and safety policy.
Skills supply	Retaining skilled staff and being able to recruit new, qualified workers is crucial. Lack of skills can lead to longer production times and quality issues, which in turn can negatively affect customer satisfaction.	The company values its employees highly and to retain the unique skills we have, internal development opportunities are an important part.

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## Our environmental activities

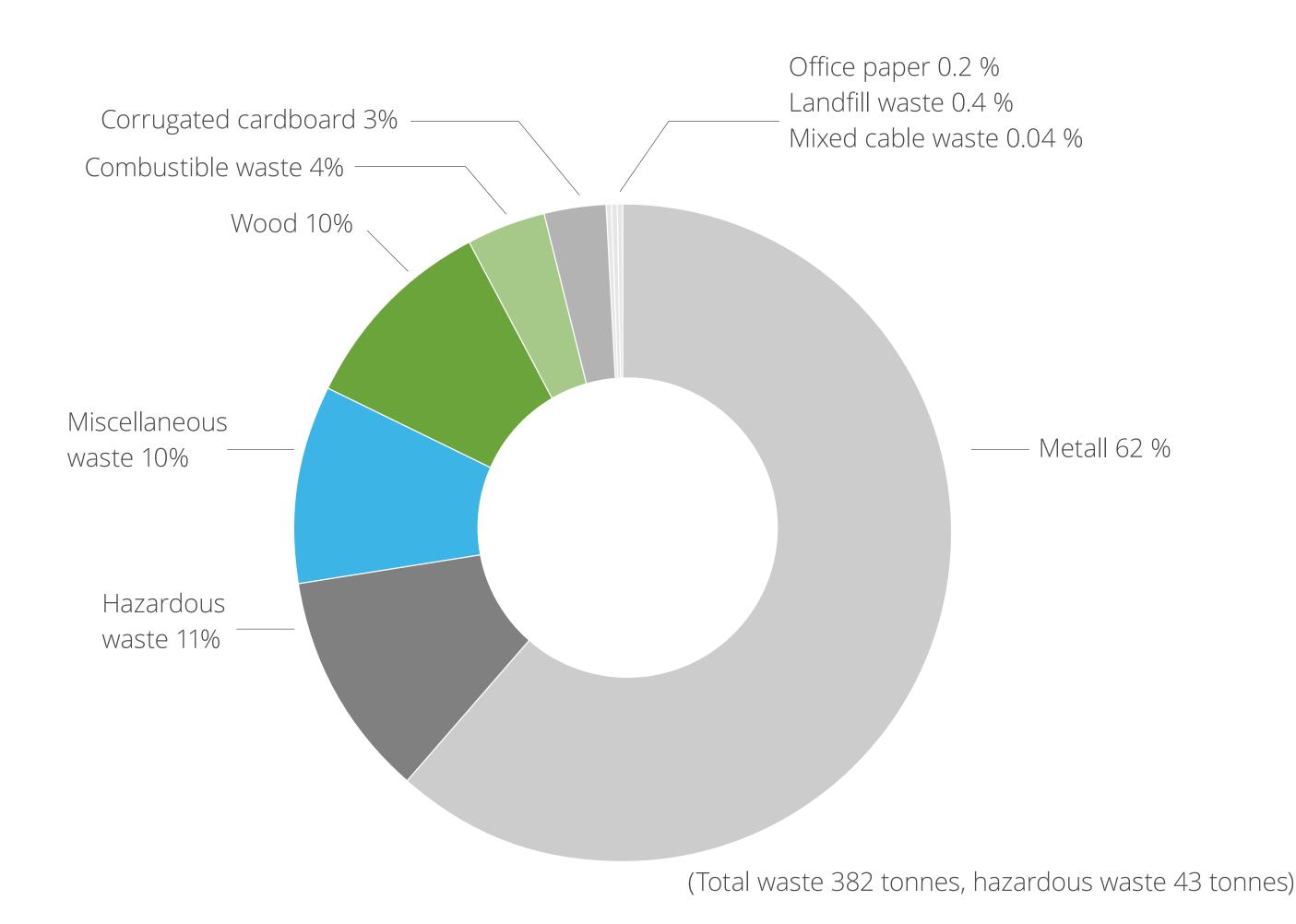
"Both in the production and use of our products, the aim is to progressively reduce the environmental impact and, of course, comply with binding requirements as a minimum."

The core areas of Huddig's environmental activities are to keep environmental impact to an absolute minimum, which includes the use of raw materials, chemicals in production and waste management during the production process.

We are constantly working to reduce energy consumption both in our facilities and through improvements in production. We take responsibility for sorting and recycling waste from our operations and cooperate with a recycling partner to ensure the most efficient sorting possible.

Governing documents	Responsible
Environmental and Quality policy	CEO
Chemicals and waste management plan	COO

#### Categories of waste 2024



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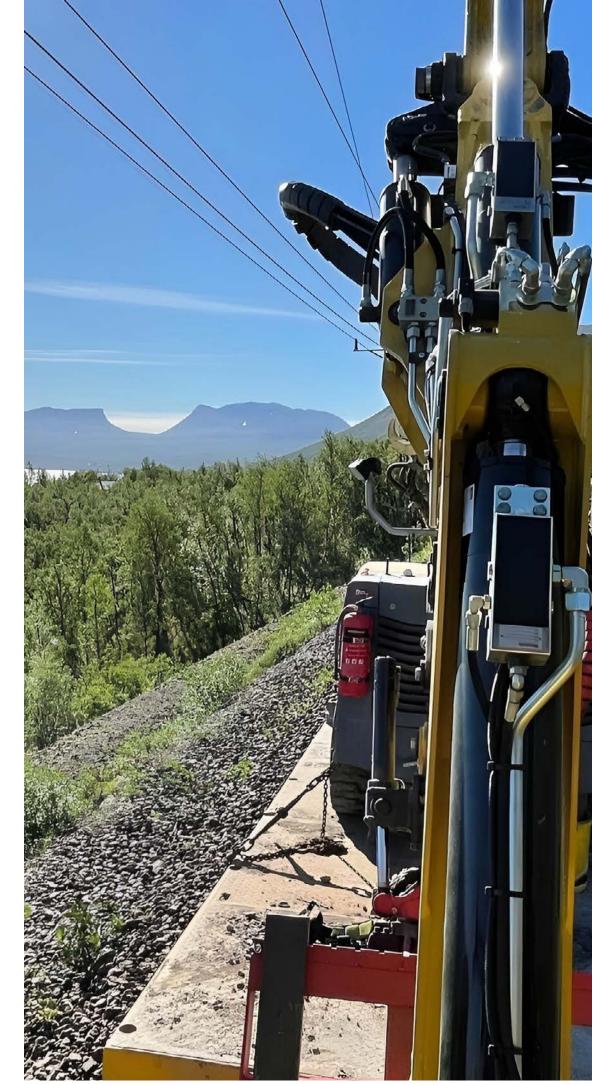
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Environmental goals 2024

Our four environmental goals in 2024 have been to increase the sustainability focus when choosing suppliers, reduce CO<sub>2</sub> emissions from fuels, improve chemical work and improve water quality as shown below:

What	Outcome 2024	Outcome 2023
District heating consumption	931 MWh	963 MWh
Electricity consumption	1180 MWh	1220 MWh
Water consumption	1564 m³	1785 m³

Goal 1: Increased sustainability focus in supplier selection	Outcome	Analysis
The goal for 2024 is to use supplier assessments to increase the sustainability focus of supplier selection suppliers	Goal achieved. A total of 20 suppliers have been respond to the assessment and submitted their answers.	The majority of our suppliers have good control of their work, but we also see that in the area of environment, there is the greatest potential for improvement.
Goal 2: Reducing CO <sub>2</sub> emissions from fuels	Outcome	Analysis
The goal for 2024 is to reduce our own carbon emissions by switching from diesel to HVO100, and through information to encourage product users to choose HVO100 over fossil fuels	Goal achieved. From October onwards our farm vehicles and manufactured excavator loader loaders were refueled with HVO100. See also the section on "Greenhouse gas emissions".	Fundamental preparatory work through carbon footprint analysis enabled the goal to be implemented effectively. The transition was received well by customers and product users.
Goal 3: Improved work on chemicals	Outcome	Analysis
Goal 3: Improved work on chemicals  The goal for 2024 is to improve chemical management through clearer procedures and increased knowledge	Goal partially achieved. Implemented: New purchasing procedure, thorough inventory, risk assessments for products with high risk classification, increased use of protective equipment.	Analysis  The scope was extended during the year. Hence, the goal is only partially achieved.
The goal for 2024 is to improve chemical management through clearer procedures	Goal partially achieved. Implemented: New purchasing procedure, thorough inventory, risk assessments for products with high risk classi-	The scope was extended during the year.



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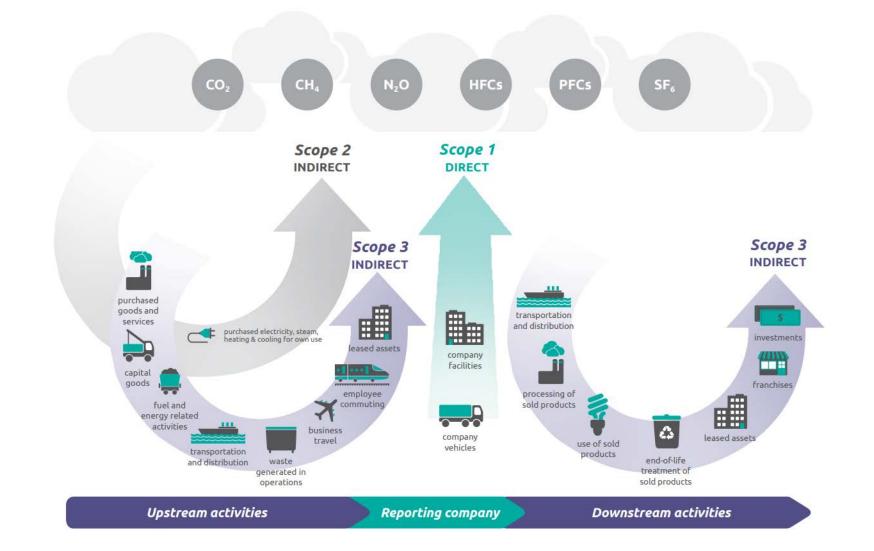
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## Greenhouse gas emissions

We estimate the climate impact of our activities using the international standard Greenhouse Gas Protocol (GHG).

The assessment of greenhouse gas emissions is divided into three different parts, Scope 1, Scope 2, and Scope 3. Emissions are reported in carbon dioxide equivalents, and we have chosen to report Scope 1 and 2 in their entirety. For Scope 3, we only report the emission savings from our manufactured hybrid loader excavator HUDDIG 1370T. Our ambition is to report more parts of Scope 3 by 2026.



#### Scope 1

Includes all direct emissions from operations, i.e. emissions from company-owned and company-leased vehicles and the burning of fossil fuels. For Huddig, this is mainly the diesel consumption in connection with the implementation of our produced loader excavators and our pool of company cars. As of October, our farm vehicles and manufactured excavator loaders were refueled with HVO100. The fleet includes 10 vehicles, including a truck, a pick-up, a service bus and one loader excavator. Among the company-leased vehicles are five plug-in hybrids. One vehicle is used by employees at Huddig CS, one by employees in Finland and one in the US. The rest are used locally in the Hudiksvall area in Sweden.

# District heating 14% LPG 6% Electricity 7% Vehicles 73%

#### Scope 2

Includes all indirect emissions from operations, which for Huddig means purchased district heating and electricity for the factory and the Huddig Training Center in Hudiksvall, Sweden. The value for district heating includes combustion, transportation, and production of fuel. The electricity purchased in Sweden comes from water power and is 100% renewable. The life cycle factor for hydropower has been used for the electricity calculations for 2024. The office rooms at Huddig CS, in Finland and USA are not included in Scope 2.

2024	2023
86	113
7	13
93	126
2024	2023
17	11
9	0*
26	11
2024	2023
73	82,7
6	9,5
14	7,8
7	0*
	86 7 93 2024 17 9 26 2024 73 6 14

<sup>\*</sup> The life cycle factor for hydropower was not used in the calculations for electricity in 2023.

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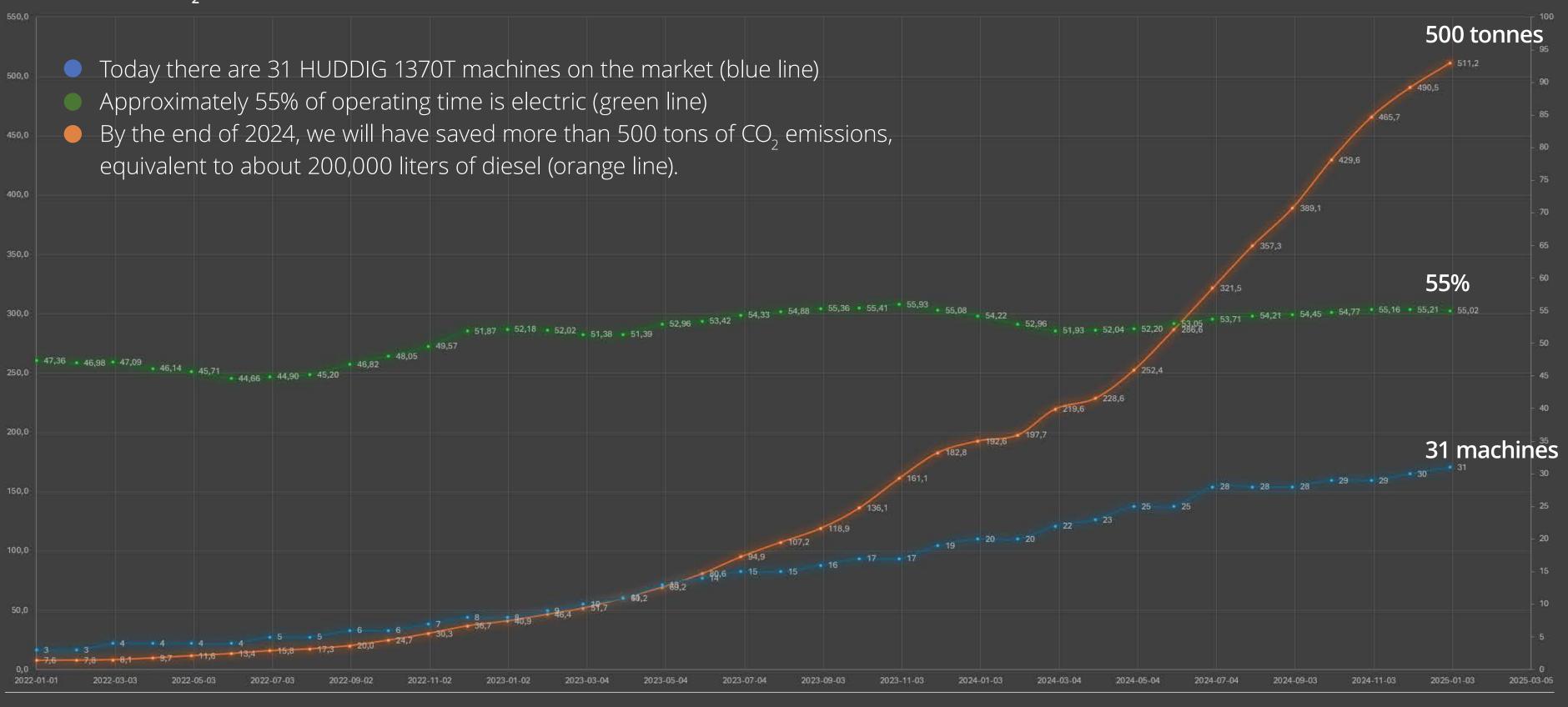
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#### Scope 3

Includes all other indirect emissions generated by our upstream and downstream operations in the value chain. Scope 3 includes emissions that are often far from our operations and where our control is limited. However, we want to report on the use of sold products and the reduced

greenhouse gas emissions that our full hybrid loader excavator HUDDIG 1370T has achieved since the start of 2022. Therefore, the reduced emissions that HUDDIG 1370T has provided in comparison with the hydrostatic HUDDIG1370 are reported below.

#### TIGON – Tones CO<sub>2</sub> saved 2022-01-01 $\rightarrow$ 2024-12-31



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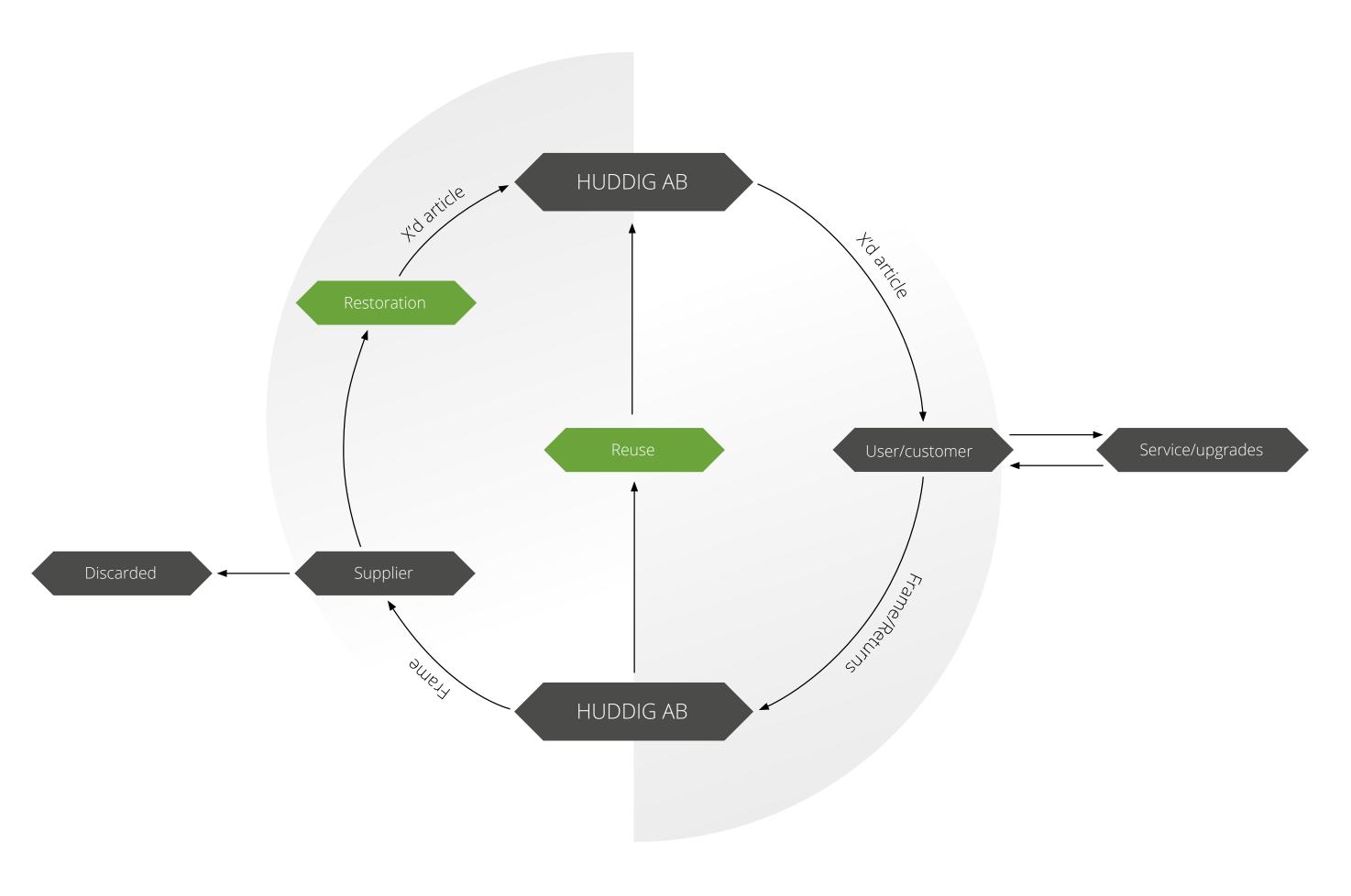
## Circularity

Responsible resource management is a precondition for climate change mitigation and can be achieved through circularity in design, material management, and business models.

Over 15 years ago, the flow of restored and used articles started on Huddig. Today, we have over 400 articles that are listed as being better used. We call these articles X's. These articles are about 5% of the total spare parts sales.

The flow of getting these items back to Huddig is helped by the fact that we put a core cost, a kind of deposit, on each X article. This gives our workshops an incentive to send the articles back to us. We receive the articles, inspect them, and send them to the respective supplier, who will carry out the restoration. After restoration, they are sent back to Huddig for sale. This flow has become a way for Huddig to both ensure and increase the number of spare parts deliveries to our customers.

#### Circular flow of X'd items



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## A HUDDIG has a long life

We see an increasing interest in used and discounted articles the older the loader excavator is. A HUDDIG loader excavator often runs for 30 years or more and we have a wide range of refurbished patrs.

Over the past year, we have also been working on reusing used and discarded resources, such as returned materials or items damaged during shipping or assembly.

It might also be rejected or damaged materials from production.

These items are sold either as X's or at a discounted price to our service partners through something we call 'Deal of the Week'.

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## Social engagement

The company's social commitment at the local and regional level takes place through continuous cooperation with municipalities, schools, and local businesses. We are an active sponsor of regional organizations in the areas of sports, culture, and society.

Huddig at the Work Fair at Bromangymnasiet High School in Hudiksvall, an important meeting place for students and employers.





We support Sjöräddningssällskapet i Hudiksvall in their vital task of voluntarily saving lives at sea – together we make Hudiksvall's archipelago a safer place.



IBK Hudik is the leading association in Hälsingland in terms of the number of teams and an association with activities for women, men and youth. IBK Hudik is also one of the few associations that has a Para-team. Huddig is a proud sponsor of IBK Hudik.

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# Huddig as an employer

"Together, we have 1832 years of experience working at Huddig".

Huddig strives to be a safe and long-term employer. We have a work environment committee that follows up the work environment in a structured way four times a year. We have a low staff turnover, which provides great value to the company. Employees have an average of 17 years of experience working with HUDDIG loader excavators.

The Working Environment Committee and daily management meetings regularly monitor occupational injuries and incident reporting. The OSHA system is used to compile registered incidents and accidents in recent years.

All Huddig's employees in Sweden are covered by collective agreements, which provide essential security and good employment conditions. The company is positive about cooperating and having an open dialogue with the trade unions. Every year, employee reviews are conducted to follow up on individual goals, the work situation, and the employee's need for development and training for the next financial year.

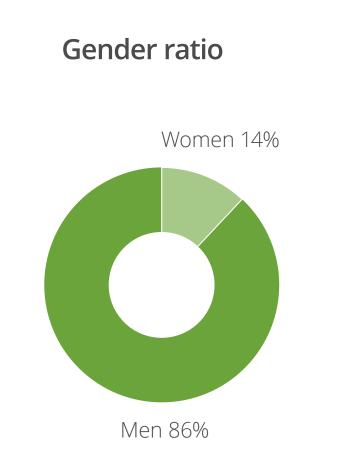
#### Employees in numbers (at the end of the year 2024)

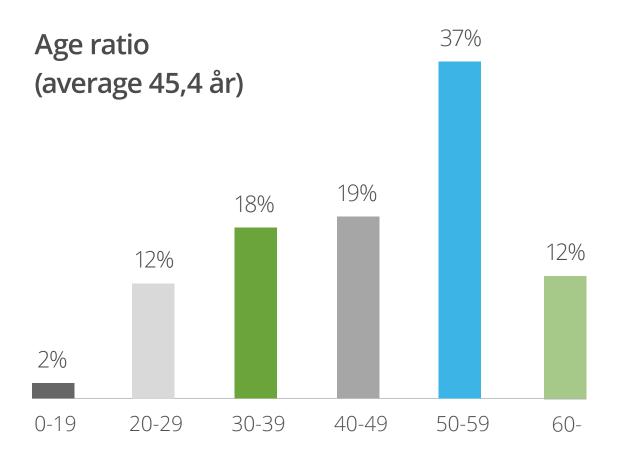
- Number of employees: 111 (women: 15, men: 96)
- White collar employees: 43, Blue-collar: 68
- Board of directors: 6 men
- Management: 3 women and 4 men
- Steering committee: 3 women and 3 men



Governing documents	Responsible
Discrimination policy	CEO
Alcohol and drug policy	CEO
Work environment policy	CEO

What	Goal	Outcome 2024	Outcome 2023
Healthy presence	97%	96.44%	95.71%
Incidents	0	7	15
Accidents	0	14	7





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## Core values

Huddig's values are based on "customer first, right from me and respect for the individual, the company and the society".

#### **Customer first**

We listen to the customer and focus on the customer in our work and decisions. We create long-term added value for our customers through high quality and service levels. We will be our customers' first choice.

This means that in our daily work, we:

- Are available to our customers.
- Understand the customer's needs.
- Maintain a consistently high quality.

#### Right from me

We take responsibility, keep our promises, and deliver the right quality at the right time. We strive to eliminate waste. We encourage the behavior of finding deviations and correcting them so that they do not occur again.

This means that in our daily work, we:

- Always strive to be better.
- Take pride in what we deliver.
- Keep our promises.

## Respect for the individual, the company, and the society

We value everyone's commitment and strive for high levels of participation in all processes. We act to achieve common goals and are loyal to decisions, agreed values, and policies. We have a social responsibility and are careful to protect the good reputation of our company.

This means that in our daily work, we:

- Talk to each other not about each other.
- Are ambassadors for the company.
- · Are committed to social and environmental issues.

## Human rights

All employees at Huddig should have the same opportunities for information and development at work. We have a policy against discrimination and harassment. Everyone's equal value is an integral part of the company's core values. This means everyone should be treated equally regardless of gender, religion, ethnicity, or sexual orientation.

During the year, an equal opportunities policy and a Code of Conduct for employees was established. Training on our Code of Conduct will take place in the second quarter of 2025.

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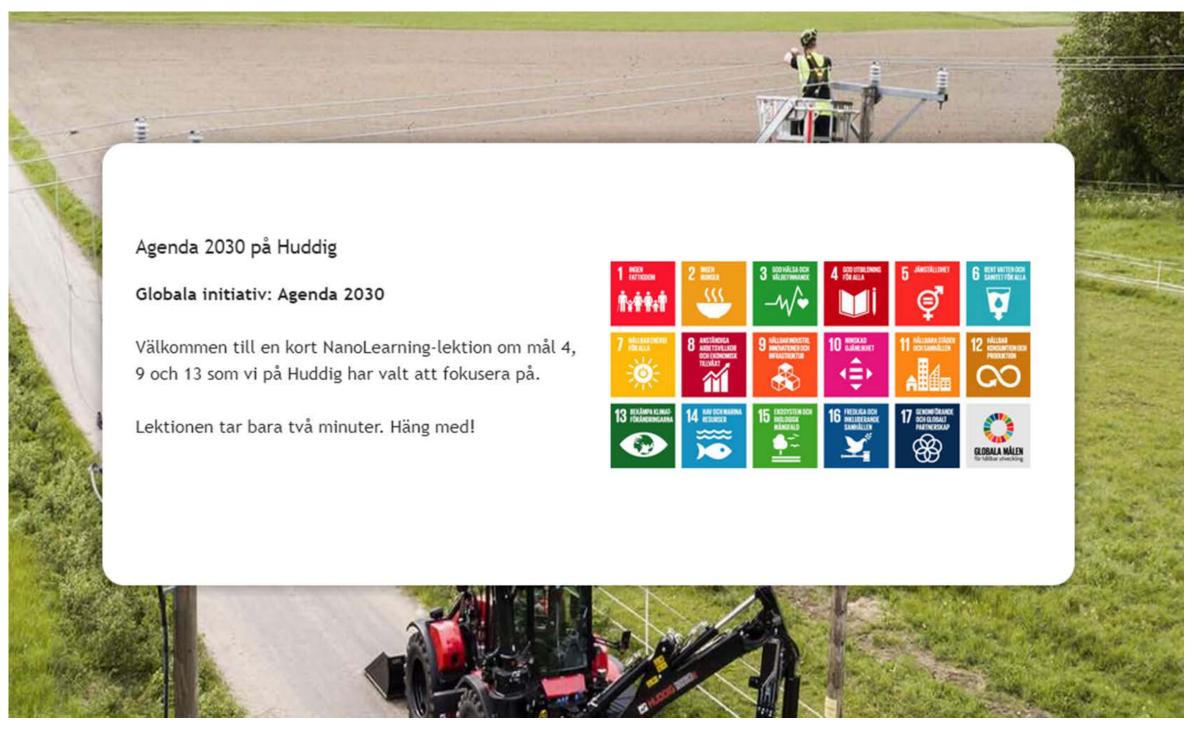
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## Digital basic training in sustainability

In spring 2024, a digital basic training course was offered on sustainability for all employees. The training was completed by 93% of employees and they had to answer a number of questions on sustainability.

The responses show that a majority think it is important that we act for the climate and want to contribute where they can in Huddig's sustainability work.

The basic sustainability training consisted of six different lessons that were sent out at one-month intervals. Lessons included in the training were: What is sustainability? What is the greenhouse effect? From waste to circular economy, What is greenwashing? The 2030 Agenda on Huddig and What is overshoot day?



Example image from the basic sustainability training at Huddig.

